

## STATE OF ARKANSAS SECURITIES DEPARTMENT HERITAGE WEST BUILDING, SUITE 300 201 EAST MARKHAM STREET LITTLE ROCK, AR 72201



TELEPHONE: 501.324.9260 FAX: 501.324.9268 INTERNET: www.state.ar.us/arsec

## CI Form 006

## **SURETY BOND**

Bond Number:				
THIS SURETY BOND is	s given by			
Name				
Address				
City	State	Zip		
As <b>PRINCIPAL</b> , and				
Name				
Address				
City	State	Zip		

as **SURETY**, an entity licensed to transact surety business in the State of Arkansas, to the Arkansas Securities Department, as **OBLIGEE**, under the following terms and conditions:

- 1. Pursuant to the requirements of Act 124 of 1965, as amended, the **PRINCIPAL** has made application to, or is currently licensed by, the OBLIGEE to conduct business in Arkansas as a **CHECK ISSUER**.
- 2. The **PRINCIPAL** and **SURETY** are held and firmly bound unto the **OBLIGEE** for the use and benefits of claimants against the **PRINCIPAL** in the sum of **TWO HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS** (\$250,000.00) lawful money of the United States, the payment of which the **PRINCIPAL** and **SURETY** jointly and severally bind themselves, their successors, assigns, and legal representatives, to secure the faithful performance of the obligations of the **PRINCIPAL** for its conduct and that of its officers and employees under Act 124 of 1965, as amended.

- 3. If the **PRINCIPAL** fully complies with the provisions of Act 124 of 1965, as amended, and pays and discharges all amounts owed upon any judgment obtained in any court of competent jurisdiction by the **OBLIGEE** or by any person or persons who may be injured or damaged by the **PRINCIPAL** conducting business as a Check Issuer, including judgments in suits for the misappropriation of any funds paid into or deposited with the **PRINCIPAL**, this bond shall be null and void; otherwise, this bond shall be and remain in full force and effect.
- 4. The **SURETY** shall have the right to cancel this bond upon thirty (30) days written notice to the **OBLIGEE**. Provided, however, such notice shall not affect any liability arising prior to the effective date of cancellation of this bond.
- 5. In no event shall the total liability of the **SURETY**, to all persons, cumulative or otherwise, exceed the amount specified in this bond.

WITNESS OUR HAND AND SEAL this	day of
Persons executing for <b>SURETY</b> , other than corporate officers, must attach Power of Attorney authorizing them to execute bonds for <b>SURETY</b> .	
	PRINCIPAL
	BY:TITLE
	SURETY
	BY:
ATTEST.	